



## FINANCIAL SERVICES

- » Our client is one of the largest privately held investment entities in the world.
- » The Corporate Central Bond Fund (CCBF) has \$14B Assets Under Management (AUM) and solves operational hurdles for large fund managers needing to gain exposure to specific sectors in an investment strategy.
- » CCBF is a No-Fee '40 Act Fund that can be utilized by other vehicles to centralize the portfolio management of investments in various asset classes.

*"CompassX's help and support over the past two years has been super valuable on critical initiatives that are allowing us to advance the Fixed Income business."*

**Director, Fixed Income IT PMO**



## BUSINESS FUNCTIONS

- » Finance
- » Marketing
- » Information Management
- » Portfolio Analysis Group
- » Investment Technology Group
- » Quantitative Research Analytics
- » Wealth Advisory



## COMPASSX SERVICE OFFERING

- » Technology Advisory
- » Program & Project Management
- » Change Management



## CLIENT SPONSOR

- » Director, Fixed Income IT PMO

## THE CHALLENGE

CCBF relied on manual operations in legacy systems which were out of regulatory compliance. These systems created a labor intensive, expensive and error-prone approach that exposed the company to delay, risk, and market disadvantage. Our team was tasked with optimizing tools for traders and investors within centralized funds, a new type of investment vehicle.

## THE SOLUTION

### Execution and Rollout

Managed the end-to-end solution definition, development, deployment and business roll-out of CCBF and its participating vehicles.

- » **Solution Definition** - Collaborated with the client to define requirements, execute all SEC compliance documentation, and analyzed internal cost / benefit analysis for funding approval.
- » **Solution Delivery** - Orchestrated approximately 30 enterprise-wide stakeholder groups to manage the business process, operations, legal, technology, and external bank portions of the project.

### Asset Transfer and Future Funds

- » **Solution Rollout** - Managed the project for 18 months including agile / waterfall hybrids with detailed RAID logs, daily trackers and weekly executive management meetings.
- » **Future Funds Playbook** - Created a Future Fund Playbook to act as a template for accelerated launch of future mutual funds from a central fund series.
- » **Asset Transfer** - Daily management of \$14B in asset transfers during the last month of the project.

*"CompassX was instrumental in our project delivery, always willing to roll up their sleeves to help, no matter what project setbacks were thrown our way...it's been a pleasure to work with and learn from them."*

### Manager, Equity and Solutions PMO

## THE RESULTS

### Operational Benefits

- » End-to-end investment process for central funds
- » Central fund adaptor reusable for future projects
- » Look-through functionality and the setup of an "Investment Fund" category for external reporting
- » Disclosure updates across marketing materials and web content

### Trader and Investor Benefits

- » Generalist Portfolio Managers can asset allocate and focus on other factors in the portfolio (duration, curve, credit risk, etc.)
- » Benefits equity managers in balanced/multi-asset funds to gain their fixed income exposure
- » Increased trading efficiency due to streamlined orders
- » Reduced trading and settlement costs for the benefit of investors
- » Provides scale opportunities for existing funds to invest in specific asset classes and leverage specialist expertise

**4x acceleration**

*of launch process of mutual funds—down  
from several years to 6 months*

**80% reduction**

*in IT/manual support required*